

From: Ramon Fuentes <fuentesramon@me.com>  
Sent: Wednesday, August 29, 2012 1:24 AM  
To: Eminent Domain OGC  
Cc: Ramon Fuentes  
Subject: [CONTENT] What's statistics and numbers is DeMarco looking at? All we need to do is look at Iceland

What's statistics and numbers is DeMarco looking at? All we need to do is look at Iceland for the answer. The fraudelant bubble in the housing industry is the real moral hazard and it was created at the top, Wall St., Government, etc. NOT at the bottom (homeowners). Homeowners bought shitty unaffordable and unsustainable loans facilitated by appraisal fraud etc. it's that simple.

Mr. DeMarco stop throwing the moral hazard excuse for not doing principle reduction. The US homeowners are waking up...if it looks like shit and smells like shit than it is shit. PERIOD.

Sent from my iPad