

From: alaskapaw@yahoo.com
Sent: Monday, August 13, 2012 3:55 PM
To: Eminent Domain OGC
Subject: My Input on Eminent Domain

Of course FHFA has concerns about the use of eminent domain to revise financial contracts and alter the value of enterprise. By allowing municipalities their constitutional right to seize mortgages through eminent domain and reclaim their neighborhoods and communities, the federal government admits and acknowledges that the very core of how this country operates is corrupt and malicious. They would be announcing to the world that the debt that was loaned out in the first place was done so irresponsibly. And they'd be right. Instead their main concern is that the government and banks won't be able to loan out more debt if they allow eminent domain to move forward. Supposedly their main concern is that 'this will have a chilling effect on the extension of credit to borrowers seeking to become homeowners and on investors that support the housing market.' WAKE UP. The current system that we have is NOT working. We need to come up with creative sustainable alternatives and solutions. And last time I checked debt (or 'money') is not SUSTAINABLE. Get with the program. Just admit it, MOVE ON and start MOVING FORWARD. The only people that money 'sustains' are those who already have an incredulous amount of it. EVERYBODY ELSE IS SUFFERING. E-V-E-R-Y-B-O-D-Y!

I could spend my precious time answering the questions you have raised around this issue but my intuition tells me that even if my explanations are legitimate, rational and logical, that the greedy powerhouses in the "best country in the world," do NOT WANT TO HEAR IT! They just want MORE MONEY. Well guess what, the only way for them to make more money is to loan out MORE DEBT! And if they allow eminent domain then supposedly loaning out more debt to new "suckers" somehow will become 'difficult.' Pshaw. Sounds to me like people would just be getting smarter.

The foreclosure epidemic is not going to fix itself. By worrying about "consumer protection laws" or the "effect on holders of existing securities" we are merely dragging this country and its neighborhoods further into pandemonium. The courts should not be worry about how to administer or oversee such a program, it should be willing to do WHATEVER IT TAKES TO FIX THIS SOCIOECONOMIC and SOCIAL INJUSTICE EPIDEMIC that is essentially a war on anyone in this country who is not genetically or politically predisposed to be or become wealthy. The critical issues here are far beyond anything related to monetary value. We are talking about HUMAN BEINGS. Their livelihood. Their families. Their children's education. The lack there of.

That's right government keep helping the rich get richer, the poor get homeless, and the middle to lose everything they have too. Cuz guess what, it's already in full swing. The pendulum is swinging. The time to act is

NOW! We are effectively creating the DEMISE of our OWN EXISTENCE. We are supposedly the smartest species to ever inhabit this planet. HA! That's a laugh. We don't care about each other. We don't take care of each other. Here is a fun fact for you....DID YOU KNOW there are more VACANT homes in this country then there are HOMELESS people. Explain that one, please.

I encourage the government to have the strength and decency to consider creative and sustainable solutions such as eminent domain, moratoriums, and/or burning all of the money in existence and helping people realize what is truly important in life and how to appreciate and take care of each other. And if you haven't done so yet, please take the time to watch the Zeitgeist Movement movie series. Here's a little taste:

"When the government borrows money from the Fed or when person borrows money from a bank, it almost always has to be paid back with accrued interest. In other words, almost every single dollar that exists must be eventually returned to a bank, with interest paid as well. But, if all money is borrowed from the central bank and is expanded by the commercial banks through loans, only what would be referred to as the 'principle' is being created in the money supply. So then, where is the money to cover all of the interest that is charged?

Nowhere. It doesn't exist. The ramifications of this are staggering, for the amount of money owed back to the banks will always exceed the amount of money that is available in circulation. This is why inflation is a constant in the economy, for new money is always needed to help cover the perpetual deficit built into the system, caused by the need to pay the interest.

What this also means is that mathematically, defaults and bankruptcy are literally built into the system. And there will always be poor pockets of society that get the short end of the stick. An analogy would be a game of musical chairs, for once the music stops someone is left out to dry.

And that's the point. It invariably transfers true wealth from the individual to the banks, for if you are unable to pay for your mortgage, they will take your property. This is particularly enraging when you realize that not only is such a default inevitable, due to the fractional reserve practice, but also because of the fact that the money that the bank loaned to you didn't even legally exist in the first place."

"Be the change you wish to see in the world."

~Ghandi

Sincerely,

A midwestern Foreclosure Program Coordinator for a local municipality (By the way, if you can help us figure out a way to come up with the \$10 million we don't have to demolish the 1,000 abandoned and deteriorated foreclosed vacant homes in our city,

please let us know. Thanks)

P.S. If you know Scott Walker maybe you could ask him for the money. You guys have him something to the tune of \$32 million but apparently he thinks it is more important to use that money to pay off our state's debt. There's that dirty word again... "Debt." Funny how that works isn't it. Funny how you can have a real actual object--say for example a dilapidated home that needs to come down in the middle of a neighborhood in order to help prevent future blight, and then you can have an inanimate and intangible object such as "debt," that really only exists in the minds of human beings, and what does the leader of the state of Wisconsin do? He decides to use those millions of dollars towards the object that doesn't actually exist or help anyone directly. Oops, I digressed. Back on topic, Good Luck with this quest.

Godspeed