

Local Principal Reduction

A Strategy to Prevent Foreclosures, Stabilize Neighborhoods & Reboot Local Economies

September 16, 2013

1. **Welcome / Introduction to the Issue:** *Amy Schur, ACCE & Home Defenders League*

2. **Why It's Important:** *Teresa Hamilton Stevens, New Jersey homeowner*

3. **A Necessary Approach that is Under Attack:** *Robert Kuttner, American Prospect Magazine (12:15)*

4. **The Illegal Threats from the Industry:**
John Relman, Managing Attorney, Relman, Dane & Colfax (12:22)

 Q&A on the illegality of the threats by SIFMA & FHFA

5. **Report from Richmond, California:** *Amy Schur, Local Principal Reduction Campaign Director, ACCE & Home Defenders League (12:40)*

6. **Discussion / Questions & Answers**

7. **Adjourn (1:00PM)**