



**TRANSACTION RECORD ANALYSIS CENTER, INC.**

Minutes of a Regular Annual Teleconference Meeting

of the Board of Directors of

the Transaction Record Analysis Center, Inc. ("TRAC")

January 15, 2021

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A Regular Annual Teleconference Meeting of the Board of Directors of Transaction Record Analysis Center, Inc., an Arizona nonprofit corporation, was held on the 15<sup>th</sup> day of January 2021, commencing at 10:00 p.m. (Video conference: [meet.google.com/qdf-bhqo-awp](https://meet.google.com/qdf-bhqo-awp)).

All of the Directors and Officers of the corporation appeared via Google Meets, to wit:

Paul Ahler, Director, Chairman

Thomas Rankin, Director

Blaine Gadow, Director

Keith Thomas, Director

Jason Isaak, Director

Richard Lebel, President

Kevin Hannah, Treasurer

Liz Barrick, Secretary

Chairman Paul Ahler called the meeting to order. Liz Barrick, Secretary recorded the minutes.

1. Discussion of the June 22, 2020 Board Meeting Minutes:

Chairman Ahler had already approved and signed the minutes. However, Chairman Ahler indicated that he would request Lisa Rodriguez send the minutes out to the Board via email for their review.

2. Richard Lebel, President, presented the following update to the Board:

A.) Data Update:

There are currently 28 different MSB providing data to the TRAC database. That includes 4 Bitcoin ATM companies and 20 MSB companies (along with any subsidiary companies). Currently over 145 million records, 600 agencies and 12,000 users.

B.) TRAC Portal Update

TRAC has rolled out new version of the TRAC portal. It is much more efficient and adds dashboards for ATM and MSB data. The TRAC portal now incorporates a survey for its users which will reveal how the portal is being used.

C.) Training Update

Trainings are up more than 25% this year. Trainings are primarily being conducted over the internet. 32 trainings were conducted by TRAC staff and over 550 individuals were provided training on the portal. CBP has recently incorporated TRAC trainings into its regular training.

D.) Investigations Update

TRAC has provided or is currently providing assistance to the Financial Crimes Task Force, the Special Operations Division of DEA, and has been assisting with complicit agent investigations in PA, FL, OH, OK, CO, and CA. TRAC is in discussions with FBI in Boston, MA and is collaborating in a sex trafficking investigation in Camden, NJ.

E.) TRAC Funding

President Lebel stated that he has reached out recently to our CBP point of contact to initiate discussions reference the upcoming contract renewal at the end of June 2021. Director Lebel will continue to apprise Chairman Ahler regarding any updates.

F.) TRAC Mexico Program:

Present Lebel explained that the State Department had recently reached out regarding wanting an updated proposal, which he would soon be providing to the State Dept. contracting contact. President Lebel will continue to keep Chairman Ahler updated as to the TRAC Mexico progress.

3. Treasurer's Report:

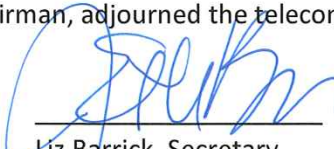
President Lebel gave the treasurer's report to the board. He said that TRAC is under budget by approximately \$125,000 due to the limitation with travel.

4. Other Business

Jason Isaak suggested that Senator Sinema's Office be briefed during 2021 regarding TRAC's work.

5. Adjournment

With no further business, Paul Ahler, Chairman, adjourned the teleconference meeting.

  
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Liz Barrick, Secretary

Approved:

  
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Paul Ahler, Director-Chairman

Paul Ahler, Director-Chairman



Update: On January 15, 2021 at 11:47, Lisa Rodriguez emailed out to the Board Members the Minutes from the June 22, 2020 Board Meeting.